

The Global Financial and Economic Crisis in the South

This book is a product of the CODESRIA South-South Programme.

The Global Financial and Economic Crisis in the South

Impact and Responses

Edited by

José Luis León-Manríquez
Theresa Moyo



Council for the Development of Social Science Research in Africa
DAKAR

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Council for the Development of Social Science Research in Africa

Avenue Cheikh Anta Diop, Angle Canal IV

P.O. Box 3304 Dakar, CP 18524, Senegal

Website: www.codesria.org

ISBN: 978-2-86978-637-0

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Typesetting: Djibril Fall

Cover Design: Ibrahima Fofana

Distributed in Africa by CODESRIA

Distributed elsewhere by African Books Collective, Oxford, UK

Website: www.africanbookscollective.com

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CODESRIA would like to express its gratitude to the Swedish International Development Cooperation Agency (SIDA), the International Development Research Centre (IDRC), the Ford Foundation, the Carnegie Corporation of New York (CCNY), the Norwegian Agency for Development Cooperation (NORAD), the Danish Agency for International Development (DANIDA), the Netherlands Ministry of Foreign Affairs, the Rockefeller Foundation, the Open Society Foundations (OSFs), TrustAfrica, UNESCO, UN Women, the African Capacity Building Foundation (ACBF) and the Government of Senegal for supporting its research, training and publication programmes.

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Abbreviations

AAPSO	Afro-Asian People's Solidarity Organization
AfDB	African Development Bank
AFP	Armed Forces of the Philippines
AGP	Gabonese Press Agency
ALBA	Bolivarian Alternative for Latin America
AMIA	Mexican Automotive Industry Association
APDP	Automotive Production and Development Programme
APEC	Asia-Pacific Economic Cooperation
ARPU	Average Revenue Per User
ASEAN	Association of Southeast Asian Nations
BBC	British Broadcasting Corporation
BBEE	Black Based Economic Empowerment
BEAC	Banks of Central African States
BMV	Mexican Stock of Exchange
BOE	Bank of England
BOJ	Bank of Japan
BOK	Bank of Korea
BRICS	Brazil, Russia, India, China and South Africa
BSP	Central Bank of the <i>Philippines</i>
CARICOM	Caribbean Community
CAS	Central Asian States
CASE	Cairo and Alexandria Stock of Exchange
CASS	Chinese Academy of Social Sciences
CBN	Central Bank of Nigeria
CCP	Chinese Communist Party
CEA	United Nations Economic Commission for Africa
CED	Centre for Environment and Development
CEMAC	Economic and Monetary Community of Central Africa
CERAPE	Centre of Studies and Research on Economic Analysis and Policy

CGE	Computable General Equilibrium
CIA	Central Intelligence Agency, US
CIB	Congolese Industrial Bois
CMI	Chiang Mai Initiative
CMIM	Chiang Mai Initiative Multilateralization
CODESRIA	Council for the Development of Social Science Research in Africa
COMTRADE	United Nations Commodity Trade Statistics Database
COSATU	Congress of South African Trade Unions
CTCP	Clothing and Textile Competitiveness Programme
CUF	Cameroon Forest United
DRC	Democratic Republic of Congo
EBITDA	Earnings Before Interest, Taxes, Depreciation, and Amortization
ECB	European Central Bank
ECM	Error Correction Model
ECLAC	Economic Commission for Latin America and the Caribbean
ECOWAS	Economic Community of West African States
EESA	Emergency Economic Stabilization Act
EGG	Harvest Bonus and Operations Gabonese Timber
EPA	Economic Partnership Agreements
EVAT	Extended Value Added Tax
FAO	(UN) Food and Agriculture Organisation
FATA	Pakistan Federal Administered Tribal Areas
FCR	Frontier Crime Regulation
FDC	Forestry Data Centre
FDI	Foreign Direct Investment
FITA	Federally Administered Tribal Areas
FOB	Free On Board
FRG	Family Readiness Group
FSC	Forest Stewardship Council
FTA	Free Trade Agreement
G-20	Group of Twenty Finance Ministers and Central Bank Governors of major world economies
GDP	Gross Domestic Product

GFEC	Global Financial and Economic Crisis
GNP	Gross National Product
GSA	Global mobile Suppliers Association
GSMA	Global System for Mobile Association
IBRD	International Bank for Reconstruction and Development
IDC	Industrial Development Corporation
IFI	International Financial Institution
IFO	Forest Industry of Ouessou
IIFCL	India Infrastructure Finance Company Ltd
IMSS	Mexican Institute of Social Security
IMF	International Monetary Fund
IMU	Islamic Movement of Uzbekistan
IPAP	Industrial Policy Action Plans
ISI	Inter-Services Intelligence of Pakistan
ISR	Mexican Income Tax
IT	Information Technology
JSE	South African Johannesburg Stock Exchange
KIKO	Knock-in, Knock-out investments
KOSPI	Korean Stock Change
LAC	Latin America and the Caribbean
LDC	Least Developed Countries
M&A	Mergers and Acquisitions
MIDP	Motor Industry Development Programme
MILF	Moro Islamic Liberation Front
MNLF	Moro National Liberation Front
MPR	Monetary Policy Rate
MTN	South Africa-based multinational mobile telecommunications company
NAACAM	National Association of Automobile Component Manufacturers
NAAMSA	National Association of Automobile Manufacturers of South Africa
NAFINSA	Mexican Development Banking
NAFTA	North America Free Trade Agreement
NATO	North Atlantic Treaty Organisation
NBER	US National Bureau of Economic Research

NGO	Non-governmental organization
NIKKEI	Japanese Stock Market
NIPF	National Industrial Policy Framework
NSE	Nigerian Stock of Exchange
NUMSA	National Union of Metalworkers of South Africa
ODA	Official Development Assistant
OECD	Organisation of Economic Co-operation and Development
OEM	Original Equipment Manufacturers
OPEC	Organization of the Petroleum Exporting Countries
OSPAAAL	Organization of Solidarity with the People of Asia, Africa and Latin America
PEMEX	Mexican Oil Company
PFI	Private Finance Initiative
PGM	Platinum Group Metals
PPP	Public-Private Partnerships
PRC	People's Republic of China
RIO	Resign-Impeach-Oust process of President Joseph Estrada in the Philippines
ROK	Republic of Korea
SADC	Southern African Development Community
SEATO	South East Asian Treaty Organization
SEC	Securities and Exchange Commission
SIP	Strategic Industrial Projects
SME	Small and Medium Enterprises
SNBG	National Society of Gabon Wood
SOE	State-Owned Enterprises
STATSSA	Statistics South Africa
TCIDP	Textile and Clothing Industry Development Programme
TELMEX	Mexican Telephone Company
TFSA	Textile Federation of South Africa
TIA	Telecommunications Industry Association
TNC	Transnational Corporation
TUN	Tunisian Bourse
UK	United Kingdom
UN	United Nations

UNCTAD	United Nations Commission on Trade and Development
UNDP	United Nations Development Programme
UNECA	United Nations Economic Commission for Africa
UNICEF	United Nations Children’s Fund
UNODC	United Nations Office on Drugs and Crimes
US	United States of America
VAT	Value Added Tax
WTO	World Trade Organization



Acknowledgements

This book is an outcome of the ‘South-South Conference: The Global Financial and Economic Crisis and the South: Impact and Responses’, which was held 17-18 May 2012 in Dakar, Senegal. The conference was jointly organized by the Asian Political and International Studies Association (APISA), the Latin American Council of Social Sciences (CLACSO) and the Council for the Development of Social Science Research in Africa (CODESRIA). The original papers presented at the conference have been thoroughly reviewed and updated in order to craft a comprehensive text on the effects of and responses to the global crisis in Africa, Asia and Latin America.

We are grateful to CODESRIA for its outstanding organization of the South-South Conference and for giving us a unique opportunity to co-edit this volume. In particular, Ebrima Sall, Executive Secretary; Carlos Cardoso, Head of Programme (Research); Alexander Bangirana (Head of Publications & Dissemination); and Sokhna Thiaré (Bilingual Assistant). Your support and encouragement made the task that much easier.

To all of the colleagues who contributed chapters, this book would not have been possible without you. Thank you, everyone, for the cooperation and support. We learned a lot from you all; we deeply regret, however, that the Argentinean scholar Gastón Joaquín Beltrán, author of Chapter 2, passed away in 2013. Finally, we are grateful to an anonymous reviewer, whose comments have been very useful in improving the final version of the book.

Words are not enough to express the co-editors’ mutual appreciation for the opportunity to work together. The healthy debate, e-dialogue and the intellectual engagement (and sometimes disagreement too), that always kept us focused and energized to push on, all contributed to the success of this work. Beyond rhetoric, we think this book is an epitome of the huge potentialities of South-South cooperation.

Theresa Moyo would like to thank her family that has been a pillar of strength. Special appreciation goes to her two daughters, Unesu and Atida-Melody for their unwavering support and confidence in her.

José Luis León-Manríquez would like to thank Carolina Mera, former coordinator of the International Relations Area at CLACSO, for her enthusiastic support to this project. He is also grateful to Eduardo Tzili, who provided helpful

research assistance for the introductory chapter. Last, but certainly not the least, he is profoundly thankful to his wife Patricia González and his daughters, María and Ana Sofía, for their continuing love and understanding.

Our greatest hope is that this book will contribute significantly towards the agenda for rethinking development and the quest for alternative paradigms for a just, stable and equitable global political, economic and social system in which countries of the South have the space to chart their own destinies towards a better life for their peoples. A future where Africa, Asia and Latin America are emancipated from the shackles of hegemonic and anachronistic neoliberal dictates that have nothing more to offer other than crises, vulnerabilities and dependency.

Contributors

Terfa Williams Abraham is a Research Officer (Economist) at the Research Division of the National Institute for Legislative Studies, National Assembly, Abuja, Nigeria. His research fields are financial markets, public finance, climate change and development economics. An Associate Member of the Nigerian Economic Society (NES) and an individual member of the Council for the Development of Social Science Research in Africa (CODESRIA), he has participated in several internationally-funded conferences and workshops. His recent journal articles include: 'Testing the Relationship between Government Revenue and Expenditure: Evidence from Nigeria' (2012) and 'Impact of Public Expenditure on Climate Change in Nigeria: Lessons from South Africa' (2012).

Tanvir Aeijaz is Senior Assistant Professor in the Department of Political Science, Ramjas College, University of Delhi. He has been teaching development studies, public policy and governance to undergraduate and graduate students during the last 14 years. He is an adjunct faculty and associate fellow at the Centre for Multilevel Federalism (CMF) in the Institute of Social Sciences, New Delhi. Recently, he was awarded teacher's fellow at the Centre for Studies in Developing Societies (CSDS) for his work on public private partnership in the health care sector in India. He has been a visiting faculty member in the School of Development Studies for Post-graduate students at Ambedkar University, Delhi. He is joint secretary of the Delhi Chapter of the United Nations Educational, Scientific and Cultural Organization (UNESCO).

Gaston J. Beltrán passed away in October 2013 in Tolhuin, Argentina. He was a Professor at the University of Buenos Aires and Researcher for the National Council for Research in Science and Technology (CONICET). He held a PhD in Social Science from the University of Buenos Aires and was PhD candidate at the State University of New York (SUNY) at Stony Brook. He published several articles on such issues as business political action, economic elites and the role of economic experts. His areas of study included the problem of the limits of rationality in the decision-making processes, as well as the economic crisis and the spread of political economic ideas through the globe. He published, among other books, *Los intelectuales liberales. Poder tradicional y poder pragmático* and *¿Qué hacen los sociólogos?*

Horace G. Campbell holds a joint Professorship in the Department of African-American Studies and the Department of Political Science, Maxwell School, Syracuse University. He is a Special Invited Professor at Tsinghua University, Beijing. He has just published *Global NATO and the Catastrophic Failure in Libya* (Monthly Review Press, 2013). His previous book was *Barack Obama and 21st Century Politics: A Revolutionary Moment in the USA* (Pluto Press, 2010). He is also the author of *Reclaiming Zimbabwe: The Exhaustion of the Patriarchal Model of Liberation*, and *Pan Africanism, Pan Africanists and African Liberation in the 21st Century*. His most famous book, *Rasta and Resistance: from Marcus Garvey to Walter Rodney* is going through its eighth printing. He has published more than 40 journal articles and a dozen monographs as well as chapters in edited books.

Maxwell Chanakira is a telecommunications and management consultant who has worked in the academic and telecommunications sectors of SADC countries for over twenty years. He holds a doctorate in Organizational Leadership from Tshwane University of Technology, South Africa, and has presented and published over 20 papers on strategy issues in telecommunications, energy and development in Africa. He lectures on Strategy and Organisational Leadership at the Harare Institute of Technology, Zimbabwe. His research interests focus on strategy and leadership in private, public and multilateral organizations in Africa as they relate to telecommunications, energy and development.

José Luis León-Manríquez holds a PhD in Political Science from Columbia University, New York. His research interests include international relations and economic development in Latin America and East Asia. He was a member of the Mexican Foreign Service and Deputy Director of the Matías Romero Institute of Diplomatic Studies. He has been consultant for Asia-Pacific Economic Cooperation (APEC) and the United Nations Development Programme (UNDP). A worldwide lecturer, he is editor or author of nine books and more than 100 book chapters and journal articles. His newest edited book is *China Engages Latin America. Tracing the Trajectory*. Currently, he is a Professor in the Department of Politics and Culture of Universidad Autónoma Metropolitana (UAM), Mexico City.

Bertrand Mafouta is Director of Training and Communication and Researcher at the Centre for Studies and Research on Analysis and Economic Policy (CERAPE), a research centre based in Congo Brazzaville. He holds

two Master's degrees in Human Resource Management and in International Economic Relations. He works on issues of poverty, entrepreneurship, the timber industry and HIV/AIDS. He is member of research networks such as the African Economic Research Consortium (AERC), the Agence Universitaire de la Francophonie (AUF) and the International Development Research Centre (IDRC).

Theresa Moyo is a Senior Lecturer at the Turfloop Graduate School of Leadership, University of Limpopo where she lectures in Development Theory and Practice and Research Methodology. She holds a PhD degree in Economics and has 20 years' lecturing experience at university level (University of Limpopo and University of Zimbabwe). She has published widely in the areas of economic policy and development, particularly on issues of structural adjustment programmes, trade, industrialization and gender. She has edited a CODESRIA book on *Re-thinking Trade and Development In Africa*. She has also published several book chapters and journal articles. Over the last three years, she has been a trainer on the UNDP Gender and Economic Policy Management Initiative (GEPMI).

Pablo Alejandro Nacht is a PhD candidate at the Latin American School of Social Sciences (FLACSO) in Buenos Aires, Argentina. He got his Master's degree in International Economic Relations and his undergraduate degree in Political Science in the University of Buenos Aires. He is Researcher at the Institute Studies of Historic, Economic, Social and Foreign Affairs (IDEHESI). His main research focus is on contemporary political, economic and defence relations of China with Latin America and Argentina. He has been visiting scholar in academic institutions in Norway, Germany, Cuba and the Dominican Republic.

Hidayet Siddikoglu was born in Afghanistan. He is a PhD student at the Graduate School for International Development and Cooperation, Hiroshima University, Japan. He holds a Master's degree in International Politics from Hiroshima University. He was director of Ipakyol, a privately-owned company based in Hiroshima, Japan. Between 2007 and 2009 he created, under Ipakyol, a project to support unemployed Afghan refugees by providing jobs, particularly to refugee women who were skilled carpet weavers.

Rolando Talampas teaches graduate Philippine and Asian Studies courses at the Asian Center, University of the Philippines at Diliman (UPD). He has written extensively on Philippines' trade union history, health issues

and migration. He compiled and co-edited *Khutba on Disability and Inclusive Development* (2011) for an AusAid initiative in Muslim Philippines. He was research fellow of the Southeast Asian Studies Regional Exchange Program (SEASREP). He has presented papers at conferences in Europe, Southeast Asia and the United States. Rolando Talampas received his Bachelor's and Master's degrees in Asian Studies from UPD. Currently, he is working on his PhD dissertation. He is also engaged in UPD Asian Center's research projects on the Indonesian diaspora in southern Philippines and a comparative study of social health in Thailand, Vietnam and China.

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